RENT PAYMENT DEFERMENT AGREEMENT FOR 50% OF APRIL 2020 RENT

TENANT NAME:

ADDRESS
MANAGEMENT HAS AGREED TO ALLOW THE DEFERMENT OF 50% OF APRIL RENT DUE APRIL 1, 2020 TO BE PAID AS BELOW. MAY RENT MUST BE PAID ACCORDING TO THE TERMS ON THE LEASE ON MAY 1, 2020. ALL OTHER RENT BECOMING DUE MUST BE PAID IN ACCORDANCE WITH THE LEASE.
50% OF APRIL RENT PAYMENT MUST BE PAID IN FULL BEFORE APRIL 30th, 2020 IN ADDITION TO MAY RENT BEING PAID IN FULL ON MAY 1, 2020
In addition to all other amounts which may become due under the terms of the tenancy or lease which must be paid in accordance with the lease.
TENANT(S) agree to pay the remaining 50% OF APRIL RENT amount owed in two payment in the following manner to MANAGEMENT:
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In the event TENANT(S) fail to make the above payments in the manner prescribed, the FULL amount of the original amount owed per the lease minus any amounts paid per this AGREEMENT PLUS ANY ACCRUED OR OWED RENT due under the lease OR tenancy terms shall be due and payable immediately as RENT, and TENANT(s) may be served with a statutory notice to pay rent for ALL these amounts owed unless otherwise prohibited by Federal law. Failure to pay per the statutory notice to pay rent may result in MANAGEMENT instituting an eviction action unless otherwise prohibited by Federal law. Failure by MANAGEMENT or its agent to serve a statutory notice to pay rent in the event the payment(s) are not timely made, or the acceptance of any of the agreed upon payment(s) late or in partial amounts NOT according to the above payment schedule shall not constitute a waiver in any way of MANAGEMENT'S rights to enforce the lease, tenancy or this AGREEMENT. TENANT(S) agree that this constitutes the entire AGREEMENT regarding the above mentioned
amounts owed and also further rent due in accordance with the terms of the lease and/or tenancy, and ANY modification of this AGREEMENT or to future rents due must be made in writing and executed by MANAGEMENT and TENANT(S) to be considered valid. A signature obtained electronically on this agreement will be binding as an original signature. Payment must not be made by cash or personal check and form of payment shall be determined by MANAGEMENT.
Dated:
TENANT TENANT MANAGEMENT